



# Investor Relations Release

Zagreb, 16 October 2024

**INA - INDUSTRIJA NAFTE, d.d.**

*Av. V. Holjevca 10*

*10 020 Zagreb, Croatia*

*LEI: 213800RUSOIJPD19H13*

*Ordinary shares INA-R-A ISIN HRINA0RA0007*

*Listed on the Zagreb Stock Exchange Official market*

*Announcement in line with Zagreb Stock Exchange rules*

*Member State: Republic of Croatia*

**Subject: Annex to the Contract for the Construction of the Residue Upgrade Unit at the Rijeka Refinery was signed**

A new annex to the contract for the construction of the Residue Upgrade Unit was signed, following the original contract from December 2019 and the previous annex signed in March 2023. The new annex establishes new project completion deadlines. Rijeka Refinery Upgrade Project's value increases by up to 6% conditional to meeting the new deadlines and is secured with new guarantees. The mechanical completion of the project is expected by the beginning of Q4 2025. With the constructed Residue Upgrade Unit and its subsequent commissioning, INA's refining operations will become more profitable while also contributing to the security of supply for Croatia and the region.