



Investor Relations Release

Zagreb, 14 June 2024

INA - INDUSTRIJA NAFTE, d.d.

Av. V. Holjevca 10

10 020 Zagreb, Croatia

LEI: 213800RUSOIJPD19H13

Ordinary shares INA-R-A ISIN HRINA0RA0007

Listed on the Zagreb Stock Exchange Official market

Announcement in line with Zagreb Stock Exchange rules

Member State: Republic of Croatia

Subject: General Shareholders' Assembly held

On 14 June 2024 the General Shareholders' Assembly of INA INDUSTRIJA NAFTE, d.d. Zagreb was held at the head office of INA-Industrija nafte, d.d., Avenija V. Holjevca 10, Zagreb, Croatia, attended by 9,697,574 votes or 96.98% of 10,000,000 votes in total.

The Shareholders' Assembly Agenda was as follows:

1. Opening of the General Assembly meeting and establishing the attendance list
2. Annual consolidated and unconsolidated Financial Statements with Independent Auditor's Report for 2023, and Company and INA Group Status Report for 2023, as well as the Supervisory Board Report on the supervision performed in 2023
3. Decision on the use of profit for the year 2023 and the use of retained earnings of the Company from previous business years
4. Decision on the Discharge to the Members of the Management Board for business year 2023
5. Decision on the Discharge to the Members of the Supervisory Board for business year 2023
6. Decision on the appointment of the auditor of the Company for 2024
7. Decision on remuneration for Supervisory Board members
8. Decision on the approval of the Management Board and Supervisory Board Remuneration Report for 2023
9. Decision on appointment of the members of the Supervisory Board of the Company



Investor Relations Release

The Shareholders' Assembly rendered the following decisions:

Ad 3

It is determined that the company INA-INDUSTRIJA NAFTE, d.d. achieved the net profit for the year ended 31 December 2023 in the amount of EUR 224,014,076.81.

The amount of net profit from this decision will be used as follows:

- A part of net profit in the amount of EUR 11,200,703.84 is to be distributed to legal reserves.
- Dividend pay-out is determined in the amount of EUR 240,000,000.00, which amounts to EUR 24.00 per share. The dividend will be paid out from the part of net profit for the year 2023 in the amount of EUR 212,813,372.97 and from retained earnings of the Company from the year 2022 in the amount of EUR 27,186,627.03.

The General Assembly hereby establishes that the day on which the shareholders registered with Central Depository and Clearing Company Inc., Zagreb shall become eligible to dividend payment is June 19, 2024.

The dividend will be paid in cash to the shareholders by July 12, 2024 at the latest.

Ad 4

Discharge is granted to the members of the Management Board of INA, d.d. for the business year 2023.

Ad 5

Discharge is granted to the members of the Supervisory Board INA, d.d. for the business year 2023.

Ad 6

Audit company Deloitte d.o.o., Zagreb, Radnička cesta 80 is selected as the Auditor of INA, d.d. in 2024.



Investor Relations Release

Ad 7

Decision on remuneration for the Supervisory Board members as in the text published as Attachment no. 1 of the Invitation to the General Assembly, which forms an integral part of this Decision is hereby adopted.

This Decision shall become effective as of the date of its adoption.

Ad 8

The Management Board and Supervisory Board Remuneration Report for 2023 is hereby approved, as in the text published as Attachment no. 2 of the Invitation to the General Assembly, together with the Auditors' Report, as attached hereto and forming an integral part hereof.

This Decision shall become effective as of the date of its adoption.

Ad 9

Following members of the Supervisory Board are hereby appointed:

- 1) Mr Damir Mikuljan, OIB 84689399738, LL.M., Poljanica Bistranska, Bistranska ulica 9, 10298 Bistra
- 2) Mr Branimir Škurla, Sc.D. OIB 08405630924, Gjurkov put 16, 10000 Zagreb
- 3) Mr Ivo Ivančić, mag.oec., OIB 04063537166, Božidarevićeva ulica 7, 10000 Zagreb

All the above members of the Supervisory Board are appointed for a period of 6 months and this decision shall enter into force on the day of its adoption.