

Zagreb, 18 November 2013

INA INDUSTRIJA NAFTE, d.d.
Av. V. Holjevcica 10
10 000 Zagreb, Croatia
Ordinary shares INA-R-A ISIN HRINA0RA0007
Listed on the Zagreb Stock Exchange official market
Announcement in line with Capital Markets Act

Subject: INA-Industrija nafte, d.d. – Tax resolution

INA, d.d. received a Resolution by the Ministry of finance rejecting INA's appeal filed in regards to the Tax Resolution determining additional VAT and corporate income tax obligation for 2008 and 2009. Resolution mandated INA for payment of VAT and interests in the amount of around HRK 127 million and identified the difference in the effects of the tax losses carried forward of around HRK 93 million. INA made the respective payments in October and November 2013.

Within the given deadline INA-Industrija nafte, d.d. filed a lawsuit to the Administrative Court whereby requesting the annulment of the above Resolution.

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